

Fill in this information to identify the case:Debtor Name The McQuade Foundation

United States Bankruptcy Court for the: Southern District of New York

Case number: 7:24-bk-22374☐ Check if this is an amended filing

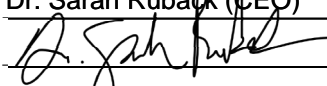
Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: 11/1/24 - 11/30/24Date report filed: 12/20/2024
MM / DD / YYYYLine of business: Managing of real estateNAISC code: 5313

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party: Dr. Sarah Ruback (CEO)
 Original signature of responsible party: 
 Printed name of responsible party: Dr. Sarah Ruback (CEO)

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

| Yes | No | N/A |
|-----|----|-----|
|-----|----|-----|

If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.

- | | | | |
|--|-------------------------------------|--------------------------|-------------------------------------|
| 1. Did the business operate during the entire reporting period? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Do you plan to continue to operate the business next month? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Have you paid all of your bills on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4. Did you pay your employees on time? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6. Have you timely filed your tax returns and paid all of your taxes? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7. Have you timely filed all other required government filings? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 9. Have you timely paid all of your insurance premiums? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.

- | | | | |
|---|--------------------------|-------------------------------------|--------------------------|
| 10. Do you have any bank accounts open other than the DIP accounts? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 11. Have you sold any assets other than inventory? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 13. Did any insurance company cancel your policy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 14. Did you have any unusual or significant unanticipated expenses? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 15. Have you borrowed money from anyone or has anyone made any payments on your behalf? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 16. Has anyone made an investment in your business? | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Debtor Name The McQuade Foundation

Case number 7:24-bk-22374

17. Have you paid any bills you owed before you filed bankruptcy? ☐ ☒ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

2. Summary of Cash Activity for All Accounts

19. **Total opening balance of all accounts**

\$ 6,638.52

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. **Total cash receipts**

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 0.28

21. **Total cash disbursements**

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 0.07

22. **Net cash flow**

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 0.21

23. **Cash on hand at the end of the month**

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 6,638.73

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. **Total payables**

(*Exhibit E*)

\$ 0.00

Debtor Name The McQuade Foundation

Case number 7:24-bk-22374

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 0.00
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 0
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 0.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ 0.00
30. How much have you paid this month in other professional fees? \$ 0.00
31. How much have you paid in total other professional fees since filing the case? \$ 0.00

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

| | Column A | | Column B | | Column C |
|--|--|---|----------------------------------|---|----------------------------------|
| | Projected | — | Actual | = | Difference |
| | Copy lines 35-37 from the previous month's report. | | Copy lines 20-22 of this report. | | Subtract Column B from Column A. |
| 32. Cash receipts | \$ <u>0.00</u> | — | \$ <u>0.28</u> | = | \$ <u>-0.28</u> |
| 33. Cash disbursements | \$ <u>0.00</u> | — | \$ <u>0.07</u> | = | \$ <u>-0.07</u> |
| 34. Net cash flow | \$ <u>0.00</u> | — | \$ <u>0.21</u> | = | \$ <u>-0.21</u> |
| 35. Total projected cash receipts for the next month: | | | | | \$ <u>0.00</u> |
| 36. Total projected cash disbursements for the next month: | | | | — | \$ <u>0.00</u> |
| 37. Total projected net cash flow for the next month: | | | | = | \$ <u>0.00</u> |

Debtor Name The McQuade Foundation

Case number 7:24-bk-22374

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

The McQuade Foundation
Case No: 24-22374
November Monthly Operating Support
November 1, 2024 - November 30, 2024
Total Cash Receipts
Exhibit C

| Post Date | Customer Name | Amount | Account Number |
|-------------|-------------------------------|--------|----------------|
| 11/30/2024 | Valley Bank - Interest Credit | 0.28 | 0889 |
| Grand Total | | \$ | 0.28 |

The McQuade Foundation
Case No: 24-22374
November Monthly Operating Support
November 1, 2024 - November 30, 2024
Total Cash Disbursements
Exhibit D

| Date | Check # | Payee Name | Purpose | Amount | Account Number |
|-------------|---------|-------------|----------------------|--------|----------------|
| 11/30/2024 | | Valley Bank | Federal Tax Withheld | 0.07 | 0889 |
| Grand Total | | | | \$ | 0.07 |

The McQuade Foundation
Case No: 24-22374
November Monthly Operating Support
November 1, 2024 - November 30, 2024
DASNY LOAN RESERVE ACCOUNT *
Exhibit E

| Date | Bank | Purpose | Amount | Account Number |
|-------------|------------|--|---------------|----------------|
| 11/30/2024 | BNY Mellon | Funds held in trust under Debtor's name for the benefit of DASNY | 793,463.74 | 5198 |
| 11/30/2024 | BNY Mellon | Funds held in trust under Debtor's name for the benefit of DASNY | 7,208.92 | 5199 |
| Grand Total | | | \$ 800,672.66 | |

* Please note that the amounts are not included in the Debtor's cash balance since funds are held in trust under Debtor's name for the benefit of DASNY.



MCQUADE FOUNDATION
MARCHALL ASCHE
C/O ST CHRISTOPHER'S INC
71 SOUTH BROADWAY
DOBBS FERRY, NY 10522

Account Statement

Statement Period 11/01/2024 Through 11/30/2024

Account 5198 Base Currency = USD
DORMITORY AUTHORITY OF THE STATE OF NEW
YORK THE MCQUADE FOUNDATION INSURED
DASNY MCQUADE FOUND SER 05 DEBT SER RES

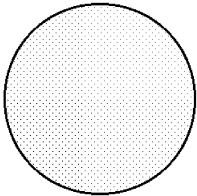
Go Paperless.
Securely access your accounts online to view your statements. Ask your BNY contact how we can help you access
your account balances and activity in real time, receive your reports, enter your own transactions or submit an audit
confirmation online. Also be sure to ask how NEXEN(SM) Gateway, our cloud-based ecosystem, can help you.

Visit us at www.bny.com

CLIENT SERVICE MANAGER: MATTHEW LOMBARDI
CORPORATE TRUST
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NEW YORK, NY 10286
212-815-5289
MATTHEW.LOMBARDI@BNYMELLON.COM

Account Overview

| Percent of all Investments | Asset Classification | Market Value |
|----------------------------|--------------------------|--------------|
| 100% | CASH AND SHORT TERM | 793,463.74 |
| 100% | TOTAL OF ALL INVESTMENTS | 793,463.74 |



Summary of Assets Held by Asset Classification

| Asset Classification | Market Value | Cost | Accrued Income | Estimated Annual Income | Market Yield |
|----------------------|--------------|------------|----------------|-------------------------|--------------|
| CASH AND SHORT TERM | 793,463.74 | 776,341.60 | 0.00 | 0.00 | 0.00 % |
| ACCOUNT TOTALS | 793,463.74 | 776,341.60 | 0.00 | 0.00 | 0.00 % |

Summary of Cash Transactions by Transaction Category

| Transaction Category | Current Period | | Year-to-Date | |
|--------------------------|----------------|-------------|--------------|----------------|
| | Income | Principal | Income | Principal |
| OPENING BALANCE | 61,842.17 | 61,297.91 - | 39,855.99 | 39,500.57 - |
| INTEREST | 0.00 | 0.00 | 2,981.25 | 0.00 |
| SALES AND REDEMPTIONS | 0.00 | 0.00 | 19,004.93 | 1,551,995.07 |
| OTHER CASH DISBURSEMENTS | 0.00 | 0.00 | 0.00 | 41,000.00 - |
| PURCHASES | 0.00 | 0.00 | 0.00 | 1,532,792.41 - |



Statement Period 11/01/2024 Through 11/30/2024
Account ██████5198 Base Currency = USD
DASNY MCQUADE FOUND SER05 DS RES

Summary of Cash Transactions by Transaction Category - Continued

| Transaction Category | Current Period | | | Year-to-Date | | |
|----------------------|----------------|-----------|-----------------------|--------------|-----------|-----------|
| | Income | Principal | Realized Gains/Losses | Income | Principal | Principal |

| | | | | | | |
|-----------------|-----------|-------------|------|-----------|-------------|--|
| CLOSING BALANCE | 61,842.17 | 61,297.91 - | 0.00 | 61,842.17 | 61,297.91 - | |
|-----------------|-----------|-------------|------|-----------|-------------|--|

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



Statement Period 11/01/2024 Through 11/30/2024
Account 5198 Base Currency = USD
DASNY MCQUADE FOUND SER05 DS RES

Statement of Assets Held by Asset Classification

| Shares/Par Value | Asset Description | Market Price | Market Value | Cost | Average Cost | Accrued Income | Estimated Income | Market Yield |
|---|---|--------------|--------------|------------|--------------|----------------|------------------|--------------|
| CASH AND SHORT TERM 796,000.000 | UNITED STATES TREASURY BILL- WHEN ISSUED | 99.61300 | 792,919.48 | 775,797.34 | 97.46198 | 0.00 | 0.00 | 0.00% |
| | CUSIP: 912797LRL6 | | | | | | | |
| | MATURITY DATE: 01/02/2025 RATE: 0.000% | | | | | | | |
| CASH BALANCE | | | 544.26 | 544.26 | 0.00000 | 0.00 | 0.00 | 0.00% |
| Total CASH AND SHORT TERM | | | 793,463.74 | 776,341.60 | | 0.00 | 0.00 | 0.00% |
| ACCOUNT TOTALS | | | 793,463.74 | 776,341.60 | | 0.00 | 0.00 | 0.00% |
| Total Market Value Plus Total Accrued Income 793,463.74 | | | | | | | | |

Statement of Transactions by Transaction Date

| Transaction Date | Transaction Description | Income | Principal | Cost | Realized Gains/Losses |
|------------------|-------------------------|--------|-----------|------|-----------------------|
|------------------|-------------------------|--------|-----------|------|-----------------------|

No Transactions This Period

Cumulative realized capital gain and loss position from 12/31/2023 for securities held in principal of account:

Short Term: 36,920.56 * Long Term: 0.00 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

The Bank of New York Mellon may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products. The value of securities set forth on this Account Statement are determined by The Bank of New York Mellon for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon or its subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon or its subsidiaries or its affiliates. The Bank of New York Mellon shall not be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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MCQUADE FOUNDATION
MARCHALL ASCHE
C/O ST CHRISTOPHER'S INC
71 SOUTH BROADWAY
DOBBS FERRY, NY 10522

Account Statement

Statement Period 11/01/2024 Through 11/30/2024

Account 5199 Base Currency = USD
DORMITORY AUTHORITY OF THE STATE OF NEW
YORK THE MCQUADE FOUNDATION INSURED
DASNY MCQUADE FOUND SER 2005 DEBT SER F

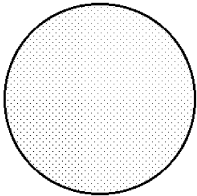
Go Paperless.
Securely access your accounts online to view your statements. Ask your BNY contact how we can help you access
your account balances and activity in real time, receive your reports, enter your own transactions or submit an audit
confirmation online. Also be sure to ask how NEXEN(SM) Gateway, our cloud-based ecosystem, can help you.

Visit us at www.bny.com

CLIENT SERVICE MANAGER: MATTHEW LOMBARDI
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212-815-5289
MATTHEW.LOMBARDI@BNYMELLON.COM

Account Overview

| Percent of all Investments | Asset Classification | Market Value |
|----------------------------|--------------------------|--------------|
| 100% | CASH AND SHORT TERM | 7,208.92 |
| 100% | TOTAL OF ALL INVESTMENTS | 7,208.92 |



Summary of Assets Held by Asset Classification

| Asset Classification | Market Value | Cost | Accrued Income | Estimated Annual Income | Market Yield |
|----------------------|--------------|----------|----------------|-------------------------|--------------|
| CASH AND SHORT TERM | 7,208.92 | 7,058.35 | 0.00 | 0.00 | 0.00 % |
| ACCOUNT TOTALS | 7,208.92 | 7,058.35 | 0.00 | 0.00 | 0.00 % |

Summary of Cash Transactions by Transaction Category

| Transaction Category | Current Period | | | Year-to-Date | |
|--------------------------|----------------|------------|-----------------------|--------------|--------------|
| | Income | Principal | Realized Gains/Losses | Income | Principal |
| OPENING BALANCE | 5,433.58 | 5,197.57 - | | 3,828.00 - | 28,468.52 |
| INTEREST | 0.00 | 0.00 | 0.00 | 6,155.00 | 0.00 |
| SALES AND REDEMPTIONS | 0.00 | 0.00 | 0.00 | 3,106.58 | 727,893.42 |
| OTHER CASH ADDITIONS | 0.00 | 0.00 | 0.00 | 0.00 | 366,843.75 |
| OTHER CASH DISBURSEMENTS | 0.00 | 0.00 | 0.00 | 0.00 | 751,687.50 - |



Statement Period 11/01/2024 Through 11/30/2024
Account ██████ 5199 Base Currency = USD
DASNY MCQUADE FOUND SER05 DS F

Summary of Cash Transactions by Transaction Category - Continued

| Transaction Category | Current Period | | | Year-to-Date | | |
|----------------------|----------------|------------|-----------------------|--------------|--------------|-----------|
| | Income | Principal | Realized Gains/Losses | Income | Principal | Principal |
| PURCHASES | 0.00 | 0.00 | 0.00 | 0.00 | 376,715.76 - | |
| CLOSING BALANCE | 5,433.58 | 5,197.57 - | 0.00 | 5,433.58 | 5,197.57 - | |

The above cash transactions summary is provided for information purposes only and may not reflect actual taxable income or deductible expenses as reportable under the Internal Revenue Code.



Statement Period 11/01/2024 Through 11/30/2024
Account 5199 Base Currency = USD
DASNY MCQUADE FOUND SER05 DS F

Statement of Assets Held by Asset Classification

| Shares/Par Value | Asset Description | Market Price | Market Value | Cost | Average Cost | Accrued Income | Estimated Income | Market Yield |
|---|--|--------------|--------------|----------|--------------|----------------|------------------|--------------|
| CASH AND SHORT TERM 7,000.000 | UNITED STATES TREASURY BILL- WHEN ISSUED | | | | | | | |
| | CUSIP: 912797LR6 | 99.61300 | 6,972.91 | 6,822.34 | 97.46200 | 0.00 | 0.00 | 0.00% |
| | MATURITY DATE: 01/02/2025 | | | | | | | |
| | RATE: 0.000% | | | | | | | |
| CASH BALANCE | | | 236.01 | 236.01 | 0.00000 | 0.00 | 0.00 | 0.00% |
| Total CASH AND SHORT TERM | | | 7,208.92 | 7,058.35 | | 0.00 | 0.00 | 0.00% |
| ACCOUNT TOTALS | | | 7,208.92 | 7,058.35 | | 0.00 | 0.00 | 0.00% |
| Total Market Value Plus Total Accrued Income 7,208.92 | | | | | | | | |

Statement of Transactions by Transaction Date

| Transaction Date | Transaction Description | Income | Principal | Cost | Realized Gains/Losses |
|------------------|-------------------------|--------|-----------|------|-----------------------|
|------------------|-------------------------|--------|-----------|------|-----------------------|

No Transactions This Period

Cumulative realized capital gain and loss position from 12/31/2023 for securities held in principal of account:

Short Term: 10,921.66 * Long Term: 0.00 *

* The above gain and loss position does not include transactions where tax cost information is incomplete or unavailable.

The Bank of New York Mellon may utilize subsidiaries and affiliates to provide services and certain products to the Account. Subsidiaries and affiliates may be compensated for their services and products. The value of securities set forth on this Account Statement are determined by The Bank of New York Mellon for Corporate Trust on the basis of market prices and information obtained by The Bank of New York Mellon from unaffiliated third parties (including independent pricing vendors) ("third party pricing services"). The Bank of New York Mellon has not verified such market values or information and makes no assurances as to the accuracy or correctness of such market values or information or that the market values set forth on this Account Statement reflect the value of the securities that can be realized upon the sale of such securities. In addition, the market values for securities set forth in this Account Statement may differ from the market prices and information for the same securities used by other business units of The Bank of New York Mellon or its subsidiaries or affiliates based upon market prices and information received from other third party pricing services utilized by such other business units. Corporate Trust does not compare its market values with those used by, or reconcile different market values used by, other business units of The Bank of New York Mellon or its subsidiaries or its affiliates. The Bank of New York Mellon shall not be liable for any loss, damage or expense incurred as a result of or arising from or related to the market values or information provided by third party pricing services or the differences in market prices or information provided by other third party pricing services.

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0-000-0101-000 Hudson Valley Bank, Period Ending 11/30/2024

RECONCILIATION REPORT

Reconciled on: 12/11/2024

Reconciled by: A Pechnikov

Any changes made to transactions after this date aren't included in this report.

| Summary | USD |
|--|----------|
| Statement beginning balance | 0.00 |
| Checks and payments cleared (7) | -2.77 |
| Deposits and other credits cleared (8) | 6,641.50 |
| Statement ending balance | 6,638.73 |
| Register balance as of 11/30/2024 | 6,638.73 |

Details

Checks and payments cleared (7)

| DATE | TYPE | REF NO. | PAYEE | AMOUNT (USD) |
|------------|---------|---------|-------------|--------------|
| 07/31/2024 | Journal | 889 | | -0.34 |
| 08/31/2024 | Journal | 903 | | -1.40 |
| 08/31/2024 | Journal | 898 | | -0.34 |
| 08/31/2024 | Journal | 900 | | -0.34 |
| 09/30/2024 | Journal | 910 | | -0.21 |
| 10/31/2024 | Journal | 915 | | -0.07 |
| 11/30/2024 | Expense | | Valley Bank | -0.07 |
| Total | | | | -2.77 |

Deposits and other credits cleared (8)

| DATE | TYPE | REF NO. | PAYEE | AMOUNT (USD) |
|------------|---------|---------|-------------|--------------|
| 07/01/2024 | Journal | 1 | | 6,635.50 |
| 07/31/2024 | Journal | 888 | | 1.41 |
| 08/31/2024 | Journal | 902 | | 0.34 |
| 08/31/2024 | Journal | 897 | | 1.40 |
| 08/31/2024 | Journal | 901 | | 1.40 |
| 09/30/2024 | Journal | 909 | | 0.89 |
| 10/31/2024 | Journal | 914 | | 0.28 |
| 11/30/2024 | Deposit | | Valley Bank | 0.28 |
| Total | | | | 6,641.50 |

MCQUADE FOUNDATION

Statement of Financial Position

| | <u>November 30, 2024</u> |
|---|----------------------------|
| | <u>McQuade</u> |
| ASSETS | |
| Cash and cash equivalents | \$ 6,639 |
| Cash and cash equivalents - restricted | 800,673 |
| Due from related party | 556,253 |
| Property and equipment, net of accumulated depreciation | <u>6,497,250</u> |
| Total assets | <u>\$ 7,860,815</u> |
| LIABILITIES AND NET ASSETS | |
| Liabilities: | |
| Accounts payable and accrued expenses | \$ 31,500 |
| Bonds payable | <u>691,116</u> |
| Total liabilities | 722,616 |
| Net Assets: | |
| Net Assets - without donor restrictions | <u>7,138,199</u> |
| Total liabilities and net assets | <u>\$ 7,860,815</u> |

MCQUADE FOUNDATION

Statement of Activities

| | for the Period from November 1, 2024, to November 30, 2024 |
|--|---|
| | McQuade |
| Program service revenue: | |
| Part I - Tuition revenue and other revenue | \$ 3,132 |
| Expenses: | |
| Program service expense | 31,183 |
| Change in net assets | (28,051) |
| Net assets, November 1, 2024 | 7,166,250 |
| Net assets, November 30, 2024 | \$ 7,138,199 |

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